

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2018

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
June 30, 2018

Superintendent – Mike Gower

Clerk – Joan Long

Treasurer – Rachelle Leggett

BOARD MEMBERS

Phillip Gottstine – President

Ryan Grammon – Vice President

Lynette Stockman

Christina Delimont

Colby Greving

Lloyd Schneider

Shane DeBoer

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
For the Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 326
Logan, Kansas 67646

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, a Municipality, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 326, Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 326 Logan, Kansas as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 326 Logan, Kansas, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matter

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

MAPES & MILLER LLP

Certified Public Accountants

February 11, 2019
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2018

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ 368	\$ -	\$ 1,640,129	\$ 1,640,129	\$ 368	\$ 146,249	\$ 146,617
Supplemental General Fund	23,006	-	519,586	523,611	18,981	46,082	65,063
Special Purpose Funds							
At Risk Fund (4 Year Old)	32,852	-	29,000	28,022	33,830	4,047	37,877
At Risk Fund (K-12)	77,394	-	153,000	137,641	92,753	15,486	108,239
Capital Outlay Fund	273,485	-	204,604	188,455	289,634	-	289,634
Driver Training Fund	10,544	-	3,963	3,721	10,786	-	10,786
Food Service Fund	38,119	-	137,225	137,464	37,880	-	37,880
Professional Development Fund	8,022	-	3,209	2,946	8,285	-	8,285
Special Education Fund	107,476	-	290,274	264,232	133,518	-	133,518
Career & Postsecondary Education Fund	56,730	-	103,577	77,327	82,980	12,228	95,208
KPERS Special Retirement Contribution Fund	-	-	142,975	142,975	-	-	-
Federal Funds	1	-	66,305	66,305	1	5,548	5,549
Gifts & Grants Fund	49,085	-	29,000	12,675	65,410	-	65,410
Contingency Reserve Fund	163,210	-	-	-	163,210	-	163,210
Textbook Rental & Student Material Revolving Fund	32,898	-	11,621	1,447	43,072	-	43,072
Summer Insurance Fund	-	-	4,833	4,833	-	4,833	4,833
District Activity Funds	19,382	-	45,200	43,387	21,195	-	21,195
Trust Funds							
States Scholarship Fund	14,394	-	173	1,000	13,567	-	13,567
Sansom Scholarship Fund	7,936	-	47	1,000	6,983	-	6,983
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 914,902</u>	<u>\$ -</u>	<u>\$ 3,384,721</u>	<u>\$ 3,277,170</u>	<u>\$ 1,022,453</u>	<u>\$ 234,473</u>	<u>\$ 1,256,926</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2018

Composition of Cash	
First National Bank	
Checking Accounts	\$ 1,500
NOW Accounts	840,568
Savings	269
Certificates of Deposit	322,265
Farmers National Bank	
Checking Accounts	1,500
NOW Accounts	75,089
Savings	414
Certificates of Deposit	6,569
In-Substance Receipts in Transit	<u>63,826</u>
Total Cash	1,312,000
Agency Funds Per Schedule 3	<u>(55,704)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 1,256,296</u></u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 326, Logan, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 326, Logan, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2018.

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds--used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds--used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Federal Funds
Gifts & Grants Fund
Contingency Reserve Fund
Textbook Rental & Student Material Revolving Fund
Summer Insurance Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

- A. The District is not aware of any non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$1,312,000 and the bank balance was \$1,271,071. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$335,721 was covered by federal depository insurance, and the remaining \$935,350 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk 4 yr old Fund	K.S.A. 72-6428	\$ 29,000
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	64,537
General Fund	Capital Outlay Fund	K.S.A. 72-6428	75,000
General Fund	Driver Training Fund	K.S.A. 72-6428	1,000
General Fund	Food Service Fund	K.S.A. 72-6433	39,000
General Fund	Special Education Fund	K.S.A. 72-6428	170,368
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6433	88,463
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	16,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	114,918
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	100,000
Title IIA	Title I Fund	Section 2121 *	5,987

* Section 2121 of the "State and Local Transferability Act"

5. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414 (h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$142,975 for the year ended June 30, 2018.

Net Pension Liability – At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,734,972. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Annual Leave

The employees of Unified School District No. 326 are allowed ten days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their ten annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for classified staff upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERs retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

12 to 15 years in the District	50 percent
16 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The unused annual leave buy-back policy for certified staff is the same as for classified staff except certified staff must have 10 years or more of continuous employment service and the payment will be according to the following scale:

10 to 14 years in the District	50 percent
15 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The District also has an administrator annual leave buy-back policy based on a rate of \$83.33 per day and 15 years' experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years' experience the buy-back is based upon the following payment scale:

7 to 10 years in the District	50 percent
11 to 14 years in the District	75 percent
15 plus years in the District	100 percent

As of June 30, 2018, the District had one employee eligible for annual leave buy-back.

Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

<u>Completed Years Of Service</u>	<u>Vacation Days Earned</u>
1 st and 2 nd years	5 days
3 rd through 10 th years	10 days
11 th year	11 days
12 th year	12 days
13 th year	13 days
14 th year	14 days
15 th year	15 days
20 th year	20 days

7. RISK MANAGEMENT

The Unified School District No. 326 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2018, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$63,826 subsequent to June 30, 2018 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

9. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events have occurred which effect the financial statement as presented.

10. LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 7/1/2017	Additions	Reductions/ Payments	Ending Balance 6/30/2018	Interest Paid
Capital Leases									
Kansas State Bank	3.17%	11/3/2017	\$ 68,725	11/3/2020 *	\$ -	\$ 68,725	\$ 68,725	\$ -	\$ 2,102
Total Capital Leases					-	68,725	68,725	-	2,102
Total Contractual Indebtedness					\$ -	\$ 68,725	\$ 68,725	\$ -	\$ 2,102

* Original maturity date of the lease was 11/3/2020; however, the District paid the lease off early.

UNIFIED SCHOOL DISTRICT NO. 326
LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2018

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 1

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 1,646,747	\$ (20,431)	\$ 13,813	\$ 1,640,129	\$ 1,640,129	\$ -
Supplemental General Fund	523,611	-	-	523,611	523,611	-
Special Purpose Funds						
At Risk Fund (4 Year Old)	57,851	-	-	57,851	28,022	(29,829)
At Risk Fund (K-12)	142,394	-	-	142,394	137,641	(4,753)
Capital Outlay Fund	386,593	-	-	386,593	188,455	(198,138)
Driver Training Fund	13,083	-	-	13,083	3,721	(9,362)
Food Service Fund	168,422	-	-	168,422	137,464	(30,958)
Professional Development Fund	13,687	-	-	13,687	2,946	(10,741)
Special Education Fund	400,037	-	-	400,037	264,232	(135,805)
Career & Postsecondary Education Fund	156,618	-	-	156,618	77,327	(79,291)
KPERS Special Retirement Contribution Fund	151,917	-	-	151,917	142,975	(8,942)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-1
Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	\$ 1,710	\$ -	\$ 1,710
General State Aid	1,374,238	1,364,187	10,051
Special Education Aid	170,368	202,560	(32,192)
Extraordinary Need State Aid	80,000	80,000	-
Reimbursements	12,713	-	12,713
Federal Reimbursements	800	-	800
State Reimbursements	300	-	300
	<hr/>	<hr/>	<hr/>
Total Receipts	1,640,129	\$ 1,646,747	\$ (6,618)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Instruction			
Salaries			
Certified	539,757	\$ 575,000	\$ (35,243)
Noncertified	62,663	95,000	(32,337)
Employee Benefits			
Insurance	169,163	175,000	(5,837)
Social Security & Medicare	41,462	50,000	(8,538)
Other	3,424	2,350	1,074
Purchased Professional & Technical Services	6,059	-	6,059
Supplies			
General	643	30,000	(29,357)
Textbooks	11,207	-	11,207
Miscellaneous	2,574	7,000	(4,426)
Property	29,166	12,000	17,166
Other	19,267	-	19,267
	<hr/>	<hr/>	<hr/>
Total Instruction	885,385	946,350	(60,965)
	<hr/>	<hr/>	<hr/>
Student Support Services			
Purchased Professional & Technical Services	481	1,000	(519)
Supplies	20	-	20
	<hr/>	<hr/>	<hr/>
Total Student Support Services	501	1,000	(499)
	<hr/>	<hr/>	<hr/>
Instructional Support Staff			
Supplies			
Books & Periodicals	54	-	54
	<hr/>	<hr/>	<hr/>

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Logan, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	\$ 44,250	\$ 45,000	\$ (750)
Noncertified	36,027	37,000	(973)
Employee Benefits			
Social Security & Medicare	6,147	6,500	(353)
Other	1,517	2,000	(483)
Purchased Professional & Technical Services	8,450	9,000	(550)
Other Purchased Services			
Communications	4,347	5,000	(653)
Other	4,315	5,000	(685)
Supplies	716	750	(34)
Property	2,911	4,000	(1,089)
Other	1,064	2,000	(936)
	<hr/>	<hr/>	<hr/>
Total General Administration	109,744	116,250	(6,506)
	<hr/>	<hr/>	<hr/>
School Administration			
Salaries			
Certified	94,327	90,000	4,327
Noncertified	11,296	32,000	(20,704)
Employee Benefits			
Insurance	25,781	32,000	(6,219)
Social Security & Medicare	7,842	10,000	(2,158)
Other	1,002	1,500	(498)
Other Purchased Services			
Other	1,047	1,500	(453)
Supplies	143	1,000	(857)
Property	366	-	366
	<hr/>	<hr/>	<hr/>
Total School Administration	141,804	168,000	(26,196)
	<hr/>	<hr/>	<hr/>
Central Services			
Employee Benefits			
Other	-	200	(200)
Other Purchased Services	126	-	126
	<hr/>	<hr/>	<hr/>
Total Central Services	126	200	(74)
	<hr/>	<hr/>	<hr/>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Repairs & Maintenance	\$ 40,708	\$ 60,000	\$ (19,292)
Vehicle Operating Services			
Salaries			
Noncertified	30,700	40,000	(9,300)
Employee Benefits			
Social Security & Medicare	2,224	4,000	(1,776)
Other	808	1,000	(192)
Other Purchased Services			
Insurance	7,425	10,000	(2,575)
Motor Fuel	21,697	25,000	(3,303)
Other	827	1,000	(173)
Total Vehicle Operating Services	63,681	81,000	(17,319)
Vehicle & Maintenance Services			
Purchased Property Services	16,587	10,000	6,587
Other Purchased Services	827	500	327
Supplies	143	500	(357)
Equipment	349	-	349
Other	1,315	500	815
Total Vehicle & Maintenance Services	19,221	11,500	7,721
Outgoing Transfers			
At Risk 4 Yr Old Fund	29,000	-	29,000
At Risk Fund (K-12)	64,537	-	64,537
Capital Outlay Fund	75,000	20,000	55,000
Driver Training Fund	1,000	-	1,000
Food Service Fund	39,000	20,000	19,000
Special Education Fund	170,368	202,560	(32,192)
Career & Postsecondary Education Fund	-	19,887	(19,887)
Total Outgoing Transfers	378,905	262,447	116,458

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2018

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	\$ -	\$ (20,431)	\$ 20,431
Legal General Fund Budget	1,640,129	1,626,316	13,813
Adjustment for Qualifying Budget Credits Reimbursements	-	13,813	(13,813)
Total Expenditures	1,640,129	\$ 1,640,129	\$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2017	368		
UNENCUMBERED CASH, June 30, 2018	\$ 368		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 6,685	\$ 8,629	\$ (1,944)
Current Tax	361,549	343,302	18,247
Delinquent Tax	4,550	2,960	1,590
Motor Vehicle Tax	35,629	36,533	(904)
Recreational Vehicle Tax	987	998	(11)
Supplemental State Aid	110,186	110,186	-
	<u>519,586</u>	<u>\$ 502,608</u>	<u>\$ 16,978</u>
Total Receipts			
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	-	\$ 5,000	\$ (5,000)
Other Purchased Services	-	5,000	(5,000)
Supplies			
Miscellaneous	6,916	5,000	1,916
Property	8,878	7,500	1,378
Other	10,494	-	10,494
	<u>26,288</u>	<u>22,500</u>	<u>3,788</u>
Total Instruction			
General Administration			
Purchased Professional & Technical Services	2,100	7,500	(5,400)
Other Purchased Services			
Communications	-	361	(361)
Other	1,852	2,500	(648)
Property	-	2,500	(2,500)
Other	4,210	-	4,210
	<u>8,162</u>	<u>12,861</u>	<u>(4,699)</u>
Total General Administration			
School Administration			
Other Purchased Services	250	500	(250)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Salaries			
Noncertified	\$ 26,399	\$ 25,000	\$ 1,399
Employee Benefits			
Insurance	7,055	13,000	(5,945)
Social Security & Medicare	1,758	1,500	258
Other	1,887	250	1,637
Purchased Professional & Technical Services	-	3,000	(3,000)
Purchased Property Services			
Water/Sewer	5,862	7,500	(1,638)
Repairs & Maintenance	17,207	10,000	7,207
Other Purchased Service			
Insurance	40,212	45,000	(4,788)
Supplies			
General	-	1,000	(1,000)
Energy			
Heating	29,987	35,000	(5,013)
Electricity	39,163	45,000	(5,837)
Total Operations & Maintenance	169,530	186,250	(16,720)
Vehicle Operating Services			
Motor Fuel	-	500	(500)
Outgoing Transfers			
At-Risk Fund (4 Year Old)	-	25,000	(25,000)
At-Risk Fund (K-12)	88,463	65,000	23,463
Driver Training Fund	-	1,000	(1,000)
Food Service Fund	16,000	35,000	(19,000)
Professional Development Fund	-	5,000	(5,000)
Special Education Fund	114,918	90,000	24,918
Career & Postsecondary Education Fund	100,000	80,000	20,000
Total Outgoing Transfers	319,381	301,000	18,381
Total Expenditures	523,611	\$ 523,611	\$ -
Receipts Over (Under) Expenditures	(4,025)		
UNENCUMBERED CASH, July 1, 2017	23,006		
UNENCUMBERED CASH, June 30, 2018	\$ 18,981		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2018

AT RISK FUND (4 YEAR OLD)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 29,000	\$ -	\$ 29,000
Supplemental General Fund	-	25,000	(25,000)
	<u>29,000</u>	<u>25,000</u>	<u>4,000</u>
Total Receipts	<u>29,000</u>	<u>\$ 25,000</u>	<u>\$ 4,000</u>
EXPENDITURES			
Instruction			
Salaries			
Noncertified	18,257	\$ 30,000	\$ (11,743)
Employee Benefits			
Insurance	8,181	15,000	(6,819)
Social Security & Medicare	1,359	1,500	(141)
Other	17	500	(483)
Other Purchased Services			
Other	-	500	(500)
Supplies			
Technology Supplies	208	-	208
Miscellaneous	-	10,351	(10,351)
	<u>28,022</u>	<u>\$ 57,851</u>	<u>\$ (29,829)</u>
Total Expenditures	<u>28,022</u>	<u>\$ 57,851</u>	<u>\$ (29,829)</u>
Receipts Over (Under) Expenditures	978		
UNENCUMBERED CASH, July 1, 2017	<u>32,852</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 33,830</u>		

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Logan, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 64,537	\$ -	\$ 64,537
Supplemental General Fund	88,463	65,000	23,463
Total Receipts	153,000	\$ 65,000	\$ 88,000
EXPENDITURES			
Instruction			
Salaries			
Certified	128,625	\$ 130,000	\$ (1,375)
Employee Benefits			
Social Security & Medicare	8,907	10,000	(1,093)
Other	109	2,394	(2,285)
Total Expenditures	137,641	\$ 142,394	\$ (4,753)
Receipts Over (Under) Expenditures	15,359		
UNENCUMBERED CASH, July 1, 2017	77,394		
UNENCUMBERED CASH, June 30, 2018	\$ 92,753		

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Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 1,196	\$ 1,067	\$ 129
Current Tax	89,980	86,729	3,251
Delinquent Tax	699	522	177
Motor Vehicle Tax	3,627	3,681	(54)
Recreational Vehicle Tax	103	100	3
Interest on Idle Funds	2,684	-	2,684
Other Revenue from Local Sources	26,633	1,886	24,747
Capital Outlay State Aid	4,682	4,714	(32)
Incoming Transfer			
General Fund	75,000	20,000	55,000
	<u>204,604</u>	<u>\$ 118,699</u>	<u>\$ 85,905</u>
Total Receipts			
EXPENDITURES			
Instruction			
Property	-	\$ 20,000	\$ (20,000)
Student Support Services			
Property	-	20,000	(20,000)
General Administration			
Property	-	90,000	(90,000)
Operations & Maintenance			
Salaries			
Noncertified	47,681	60,000	(12,319)
Employee Benefits			
Insurance	14,110	15,000	(890)
Social Security & Medicare	3,392	4,000	(608)
Other	42	500	(458)
Property	2,400	72,093	(69,693)
Transportation			
Property	120,830	90,000	30,830
Other Support Services			
Property	-	15,000	(15,000)
	<u>188,455</u>	<u>\$ 386,593</u>	<u>\$ (198,138)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	16,149		
UNENCUMBERED CASH, July 1, 2017	<u>273,485</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 289,634</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 1,555	\$ -	\$ 1,555
State Aid	1,408	1,540	(132)
Incoming Transfers			
General Fund	1,000	-	1,000
Supplemental General Fund	-	1,000	(1,000)
	<u>3,963</u>	<u>\$ 2,540</u>	<u>\$ 1,423</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	3,250	\$ 6,000	\$ (2,750)
Employee Benefits			
Social Security & Medicare	249	500	(251)
Other	37	50	(13)
Other Purchased Services	-	750	(750)
Supplies			
General	10	5,000	(4,990)
Textbook	-	783	(783)
Operations & Maintenance			
Fuel	175	-	175
	<u>3,721</u>	<u>\$ 13,083</u>	<u>\$ (9,362)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	242		
UNENCUMBERED CASH, July 1, 2017	<u>10,544</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 10,786</u>		

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Logan, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Food Service - Lunch & Breakfast	\$ 32,140	\$ 28,901	\$ 3,239
Adult Sales	-	496	(496)
Reimbursement	326	-	326
Federal Aid	48,763	45,526	3,237
State Aid	996	811	185
Incoming Transfers			
General Fund	39,000	20,000	19,000
Supplemental General Fund	16,000	35,000	(19,000)
Total Receipts	<u>137,225</u>	<u>\$ 130,734</u>	<u>\$ 6,491</u>
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Other	1,243	\$ 5,000	\$ (3,757)
Other Purchased Services	-	200	(200)
Supplies			
General	-	50	(50)
Property	733	5,500	(4,767)
Food Service Operation			
Salaries			
Noncertified	46,618	55,000	(8,382)
Employee Benefits			
Insurance	17,453	25,000	(7,547)
Social Security & Medicare	3,442	4,500	(1,058)
Other	43	500	(457)
Other Purchased Services	577	750	(173)
Supplies			
Food & Milk	64,149	68,422	(4,273)
Miscellaneous	2,407	3,000	(593)
Property	799	500	299
Total Expenditures	<u>137,464</u>	<u>\$ 168,422</u>	<u>\$ (30,958)</u>
Receipts Over (Under) Expenditures	(239)		
UNENCUMBERED CASH, July 1, 2017	<u>38,119</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 37,880</u>		

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Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 1,920	\$ -	\$ 1,920
State Aid	139	790	(651)
Federal Aid	1,150	-	1,150
Incoming Transfer			
Supplemental General Fund	-	5,000	(5,000)
	<u>3,209</u>	<u>\$ 5,790</u>	<u>\$ (2,581)</u>
Total Receipts			
EXPENDITURES			
Instructional Support Staff			
Employee Benefits			
Other	650	\$ -	\$ 650
Purchased Professional & Technical Services	378	-	378
Other Purchased Services	1,918	10,000	(8,082)
Supplies	-	-	-
Other	-	3,687	(3,687)
	<u>2,946</u>	<u>\$ 13,687</u>	<u>\$ (10,741)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	263		
UNENCUMBERED CASH, July 1, 2017	<u>8,022</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 8,285</u>		

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Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 3,844	\$ -	\$ 3,844
Federal Aid	1,144	-	1,144
Incoming Transfers			
General Fund	170,368	202,560	(32,192)
Supplemental General Fund	114,918	90,000	24,918
	<u>290,274</u>	<u>\$ 292,560</u>	<u>\$ (2,286)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	874	\$ 2,000	\$ (1,126)
Noncertified	1,002	5,000	(3,998)
Employee Benefits			
Social Security & Medicare	144	500	(356)
Other	2	500	(498)
Other Purchased Services			
Payment to Special Education Coop			
Assessments	90,602	110,000	(19,398)
Flowthrough	171,512	225,000	(53,488)
Supplies			
Miscellaneous	46	56,537	(56,491)
Vehicle Operating Services			
Supplies			
Motor Fuel	50	500	(450)
	<u>264,232</u>	<u>\$ 400,037</u>	<u>\$ (135,805)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	26,042		
UNENCUMBERED CASH, July 1, 2017	<u>107,476</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 133,518</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 3,577	\$ -	\$ 3,577
Incoming Transfers			
General Fund	-	19,887	(19,887)
Supplemental General Fund	100,000	80,000	20,000
	<u>103,577</u>	<u>\$ 99,887</u>	<u>\$ 3,690</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	53,088	\$ 70,000	\$ (16,912)
Employee Benefits			
Insurance	12,483	12,000	483
Social Security & Medicare	3,829	5,000	(1,171)
Other	47	5,000	(4,953)
Supplies			
Miscellaneous	7,880	60,000	(52,120)
Other	-	4,618	(4,618)
	<u>77,327</u>	<u>\$ 156,618</u>	<u>\$ (79,291)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	26,250		
UNENCUMBERED CASH, July 1, 2017	<u>56,730</u>		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 82,980</u>		

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Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 142,975	\$ 151,917	\$ (8,942)
EXPENDITURES			
Instruction			
Employee Benefits	104,181	\$ 80,000	\$ 24,181
General Administration			
Employee Benefits	10,117	20,000	(9,883)
School Administration			
Employee Benefits	13,405	21,917	(8,512)
Operations & Maintenance			
Employee Benefits	9,619	15,000	(5,381)
Food Service			
Employee Benefits	5,653	15,000	(9,347)
Total Expenditures	142,975	\$ 151,917	\$ (8,942)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2017	-		
UNENCUMBERED CASH, June 30, 2018	\$ -		

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Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

	FEDERAL FUNDS						
	Title I	Title II A	Title V	Small Rural Schools Achievement Grant	Total	Budget**	Variance Over (Under)
RECEIPTS							
Federal Aid	\$ 31,442	\$ 5,987	\$ -	\$ 22,889	\$ 60,318	\$ 35,983	\$ 24,335
Incoming Transfer							
Title IIA Fund	5,987	-	-	-	5,987	-	5,987
Total Receipts	<u>37,429</u>	<u>5,987</u>	<u>-</u>	<u>22,889</u>	<u>66,305</u>	<u>\$ 35,983</u>	<u>\$ 30,322</u>
EXPENDITURES							
Instruction							
Salaries							
Certified	34,974	-	-	-	34,974	\$ 29,000	\$ 5,974
Employee Benefits							
Insurance	-	-	-	-	-	6,000	(6,000)
Social Security & Medicare	2,425	-	-	-	2,425	983	1,442
Other	30	-	-	-	30	-	30
Property	-	-	-	21,953	21,953	-	21,953
Instructional Support Staff							
Supplies							
Technology	-	-	-	936	936	-	936
Outgoing Transfer							
Title I Fund	-	5,987	-	-	5,987	-	5,987
Total Expenditures	<u>37,429</u>	<u>5,987</u>	<u>-</u>	<u>22,889</u>	<u>66,305</u>	<u>\$ 35,983</u>	<u>\$ 30,322</u>
Receipts Over (Under) Expenditures	-	-	-	-	-		
UNENCUMBERED CASH, July 1, 2017	-	-	1	-	1		
UNENCUMBERED CASH, June 30, 2018	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 1</u>		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2018

	GIFTS & GRANTS FUND					
	Gifts & Grants	Vehige Endowment	Crystal McDonald Memorial	Total	Budget**	Variance Over (Under)
RECEIPTS						
Donations and Grants	\$ 25,000	\$ 4,000	\$ -	\$ 29,000	\$ 50,000	\$ (21,000)
EXPENDITURES						
Instruction						
Supplies						
General	11,225	-	1,450	12,675	\$ 50,222	\$ (37,547)
Total Expenditures	11,225	-	1,450	12,675	<u>\$ 50,222</u>	<u>\$ (37,547)</u>
Receipts Over (Under) Expenditures	13,775	4,000	(1,450)	16,325		
UNENCUMBERED CASH, July 1, 2017	225	47,410	1,450	49,085		
UNENCUMBERED CASH, June 30, 2018	<u>\$ 14,000</u>	<u>\$ 51,410</u>	<u>\$ -</u>	<u>\$ 65,410</u>		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2018

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2017	<u>163,210</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 163,210</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018

TEXTBOOK RENTAL & STUDENT MATERIAL REVOLVING FUND

	<u>Actual</u>
RECEIPTS	
Rental Fees & Books	<u>\$ 11,621</u>
EXPENDITURES	
Instruction	
Supplies	
Textbooks	1,090
Support Services	
Supplies	
Miscellaneous	<u> 357</u>
Total Expenditures	<u> 1,447</u>
Receipts Over (Under) Expenditures	10,174
UNENCUMBERED CASH, July 1, 2017	<u> 32,898</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 43,072</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2018

SUMMER INSURANCE FUND

	Actual
RECEIPTS	
Reimbursements	<u>\$ 4,833</u>
EXPENDITURES	
Insurance	<u> 4,833</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2017	<u>-</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2018

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 45,200</u>
EXPENDITURES	<u>43,387</u>
Receipts Over (Under) Expenditures	1,813
UNENCUMBERED CASH, July 1, 2017	<u>19,382</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 21,195</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2018

STATES SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 173</u>
EXPENDITURES	
Scholarships	<u>1,000</u>
Receipts Over (Under) Expenditures	(827)
UNENCUMBERED CASH, July 1, 2017	<u>14,394</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 13,567</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended June 30, 2018

SANSOM SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	<u>\$ 47</u>
EXPENDITURES	
Scholarships	<u>1,000</u>
Receipts Over (Under) Expenditures	(953)
UNENCUMBERED CASH, July 1, 2017	<u>7,936</u>
UNENCUMBERED CASH, June 30, 2018	<u><u>\$ 6,983</u></u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2018

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	\$ 59,393	\$ 82,492	\$ 88,219	\$ 53,666
Sales Tax	60	3,394	3,227	227
Site Council	1,181	-	-	1,181
Total Agency Funds	<u>\$ 60,634</u>	<u>\$ 85,886</u>	<u>\$ 91,446</u>	<u>\$ 55,074</u>

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2018

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 13,188	\$ 27,563	\$ 28,850	\$ 11,901	\$ -	\$ 11,901
Play	1,308	-	-	1,308	-	1,308
Library	208	-	-	208	-	208
Book Fair	-	2,444	2,444	-	-	-
Mass Media	74	40	40	74	-	74
Calculator Deposits	1,734	-	-	1,734	-	1,734
Preschool Committee	607	-	-	607	-	607
Padlock Fee	10	-	10	-	-	-
Grants	157	-	-	157	-	157
Shop Fees	-	-	-	-	-	-
5-8 Building Fund	1,007	-	-	1,007	-	1,007
Logan Laser & Printing	700	13,106	11,690	2,116	-	2,116
Logan Laser Charity	389	1,694	-	2,083	-	2,083
Elementary (1st/2nd)	-	353	353	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total District Activity Funds	<u>\$ 19,382</u>	<u>\$ 45,200</u>	<u>\$ 43,387</u>	<u>\$ 21,195</u>	<u>\$ -</u>	<u>\$ 21,195</u>

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2018

Schedule 5

STUDENT ACTIVITY FUNDS

Funds	Beginning Balance 7/1/2017	Receipts	Disbursements	Ending Balance 6/30/2018
Student Activity Funds				
Concessions	\$ 2,385	\$ 11,417	\$ 11,963	\$ 1,839
KAYS	554	7,511	6,784	1,281
Student Council	2,352	2,418	3,082	1,688
Junior High Cheerleaders	3,936	532	32	4,436
High School Cheerleaders	2,583	1,026	427	3,182
Seventh Grade Class	112	-	112	-
Eighth Grade Class	-	232	-	232
Freshmen	297	232	216	313
Sophomores	366	875	-	1,241
Juniors	1,285	1,104	34	2,355
Seniors 2019	1,614	6,584	6,494	1,704
Seniors 2018	3,237	477	3,714	-
Yearbook	15,555	10,752	13,796	12,511
Music	2,119	1,385	1,987	1,517
Dance Team and Flags	645	776	213	1,208
High School Volleyball Team	1,692	1,025	641	2,076
Junior High Volleyball	400	834	795	439
High School Football Team	2,485	6,146	7,338	1,293
Junior High Football Team	5	806	786	25
High School Boys Basketball Team	976	636	875	737
High School Girls Basketball Team	1,668	2,563	2,795	1,436
Junior High Boys Basketball Team	205	320	346	179
Junior High Girls Basketball Team	403	780	740	443
High School Track	579	940	1,130	389
Junior High Track	201	654	672	183
Positive Squad	100	-	-	100
Weights	706	113	-	819
Art	14	-	-	14
Spanish Club	152	-	-	152
FFA	12,615	22,115	22,893	11,837
FCA	152	239	354	37
	<u>59,393</u>	<u>82,492</u>	<u>88,219</u>	<u>53,666</u>
Total Student Activity Funds	\$ 59,393	\$ 82,492	\$ 88,219	\$ 53,666